

**Pine Island**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
For the Period Ended September 30, 2011

	Governmental Fund Types					Account Groups		Totals
	General	Debt Service	Capital Projects	Water & Sewer	General Fixed Assets	General Long Term Debt	(Memorandum Only)	2011
<b>ASSETS:</b>								
CASH	\$149,878	--	--	\$307,623	--	--		\$457,501
INVESTMENT Reserve	--	\$1,452,137	--	\$97,624	--	--		\$1,549,761
Interest	--	\$1	--	--	--	--		\$1
Revenue	--	\$1,301,921	--	--	--	--		\$1,301,921
Sinking Fund	--	\$392,815	--	--	--	--		\$392,815
Construction	--	--	\$536,576	--	--	--		\$0
Escrow RAF	--	--	--	\$9,508	--	--		\$546,084
Connection Payment	--	--	--	\$68,671	--	--		\$68,671
Principal	--	--	--	\$295	--	--		\$295
Custody	\$50,392	--	--	\$658	--	--		\$658
DUE FROM OTHER	--	--	\$514	--	--	--		\$50,392
DUE FROM WATER & SEWER	\$1,116	--	--	--	--	--		\$514
PREPAID EXPENSES	\$5,000	--	--	--	--	--		\$1,116
ACCOUNTS RECEIVABLE	--	--	--	\$20,633	--	--		\$5,000
AMOUNT AVAILABLE	--	--	--	--	--	\$3,146,874		\$20,633
AMOUNT TO BE PROVIDED	--	--	--	--	--	\$17,968,126		\$3,146,874
NET IMPROVEMENTS	--	--	--	\$7,207,340	--	--		\$17,968,126
						\$13,199,850		\$20,407,190
<b>TOTAL ASSETS</b>	<b>\$206,386</b>	<b>\$3,146,874</b>	<b>\$537,089</b>	<b>\$7,712,352</b>		<b>\$21,115,000</b>		<b>\$45,917,551</b>
<b>LIABILITIES:</b>								
ACCOUNTS PAYABLE	\$2,321	--	--	\$5,955	--	--		\$8,276
INTEREST PAYABLE	--	--	--	\$150,542	--	--		\$150,542
DUE TO GENERAL FUND	--	--	--	\$1,116	--	--		\$1,116
DUE TO WATER & SEWER	--	--	--	--	--	--		\$0
DUE TO DEVELOPER ESCROW	--	--	--	\$533,450	--	--		\$533,450
DUE TO DEVELOPER GUARANTEE CONNECTIONS	--	--	--	\$4,649,366	--	--		\$4,649,366
DUE TO DEVELOPER OPERATIONS	--	--	--	\$410,617	--	--		\$410,617
BONDS PAYABLE (1)	--	--	--	\$2,005,000	--	\$21,115,000		\$23,120,000
<b>FUND BALANCES:</b>								
INVESTMENT IN GENERAL FIXED ASSETS	--	--	--	--	\$13,199,850	--		\$13,199,850
RESERVED FOR DEBT SERVICE	--	\$3,146,874	--	--	--	--		\$3,146,874
RESERVED FOR CAPITAL PROJECTS	--	--	\$537,089	--	--	--		\$537,089
RESERVED FOR WATER & SEWER	--	--	--	(\$43,694)	--	--		(\$43,694)
UNRESERVED	\$204,065	--	--	--	--	--		\$204,065
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$206,386</b>	<b>\$3,146,874</b>	<b>\$537,089</b>	<b>\$7,712,352</b>		<b>\$21,115,000</b>		<b>\$45,917,551</b>

(1) Updated to reflect interest payments through May 1, 2011

# Pine Island

## COMMUNITY DEVELOPMENT DISTRICT

### General Fund

#### Statement of Revenues & Expenditures

For the Period Ended September 30, 2011

	Adopted Budget	Prorated Budget Thru 9/30/11	Actual Thru 9/30/11	Variance
<b><u>REVENUES:</u></b>				
Assessments On Roll	\$179,343	\$179,343	\$187,534	\$8,191
Interest	\$0	\$0	\$1	\$1
<b>TOTAL REVENUES</b>	<b>\$179,343</b>	<b>\$179,343</b>	<b>\$187,534</b>	<b>\$8,191</b>
<b><u>EXPENDITURES:</u></b>				
<b><u>ADMINISTRATIVE:</u></b>				
Supervisor Fees	\$6,000	\$6,000	\$2,600	\$3,400
FICA Expense	\$459	\$459	\$199	\$260
Engineering Fees	\$5,000	\$5,000	\$4,143	\$857
Attorney Fees	\$13,000	\$13,000	\$3,185	\$9,815
Trustee Fees	\$6,750	\$6,750	\$6,391	\$360
Tax Collector Fees	\$0	\$0	\$3,615	(\$3,615)
Arbitrage	\$1,200	\$1,200	\$1,200	\$0
Collection Agent	\$5,000	\$5,000	\$5,000	\$0
Dissemination	\$5,000	\$5,000	\$5,000	\$0
Annual Audit	\$4,500	\$4,500	\$2,100	\$2,400
Management Fees	\$42,984	\$42,984	\$42,984	\$0
Computer Time	\$1,000	\$1,000	\$1,000	\$0
Website Administration	\$1,200	\$1,200	\$1,200	\$0
Telephone	\$150	\$150	\$13	\$137
Postage	\$1,500	\$1,500	\$583	\$917
Printing & Binding	\$2,000	\$2,000	\$1,271	\$729
Insurance	\$7,000	\$7,000	\$6,500	\$500
Legal Advertising	\$1,000	\$1,000	\$396	\$604
Other Current Charges	\$500	\$500	\$0	\$500
Office Supplies	\$400	\$400	\$203	\$197
Travel Per Diem	\$0	\$0	\$171	(\$171)
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
<b><u>FIELD SERVICES:</u></b>				
Field Management	\$23,035	\$23,035	\$23,035	\$0
Pond Maintenance	\$57,000	\$57,000	\$56,544	\$456
<b>TOTAL EXPENDITURES</b>	<b>\$184,853</b>	<b>\$184,853</b>	<b>\$167,507</b>	<b>\$17,346</b>
<b>EXCESS REVENUES/(EXPENSES)</b>	<b>(\$5,510)</b>		<b>\$20,027</b>	
Fund Balance Beginning	<b>\$5,510</b>		<b>\$184,038</b>	
Fund Balance Ending	<b>\$0</b>		<b>\$204,065</b>	

**Pine Island**  
COMMUNITY DEVELOPMENT DISTRICT

**DEBT SERVICE FUND**  
Statement of Revenues & Expenditures  
For the Period Ended September 30, 2011

	ADOPTED BUDGET	PRORATED Thru 9/30/11	ACTUAL Thru 9/30/11	VARIANCE
<b>REVENUES:</b>				
INTEREST INCOME	\$200	\$200	\$297	\$97
ASSESSMENTS ON ROLL	\$1,595,906	\$1,595,906	\$1,675,109	\$79,203
<b>TOTAL REVENUES</b>	<b>\$1,596,106</b>	<b>\$1,596,106</b>	<b>\$1,675,406</b>	<b>\$79,300</b>
<b>EXPENDITURES:</b>				
INTEREST EXPENSE 11/01	\$607,631	\$607,631	\$607,631	\$0
PRINCIPAL EXPENSE 05/01	\$390,000	\$390,000	\$390,000	\$0
INTEREST EXPENSE 05/01	\$607,631	\$607,631	\$607,631	\$0
OTHER DEBT SERVICE COST	\$23,000	\$23,000	\$44,753	(\$21,753)
<b>TOTAL EXPENDITURES</b>	<b>\$1,628,262</b>	<b>\$1,628,263</b>	<b>\$1,650,016</b>	<b>(\$21,753)</b>
<b>OTHER SOURCES/(USES)</b>				
TRANSFER IN	\$0	\$0	\$0	\$0
TRANSFER OUT	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
EXCESS REVENUES (EXPENDITURES)	(\$32,156)		\$25,391	
FUND BALANCE Beginning	\$628,575		\$3,121,483	
FUND BALANCE Ending	\$596,419		\$3,146,874	

**Pine Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**CAPITAL PROJECTS FUND**  
Statement of Revenues & Expenditures  
For the Period Ended September 30, 2011

	ADOPTED BUDGET	PRORATED Thru 9/30/11	ACTUAL Thru 9/30/11	VARIANCE
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**REVENUES:**

INTEREST INCOME:  
CONSTRUCTION

	\$0	\$0	\$54	\$54
--	-----	-----	------	------

TOTAL REVENUES

	\$0	\$0	\$54	\$54
--	-----	-----	------	------

**EXPENDITURES:**

CAPITAL OUTLAY

	\$0	\$0	\$0	\$0
--	-----	-----	-----	-----

TOTAL EXPENDITURES

	\$0	\$0	\$0	\$0
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EXCESS REVENUES (EXPENDITURES)

	\$0		\$54	
--	-----	--	------	--

FUND BALANCE Beginning

	\$0		\$537,035	
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FUND BALANCE Ending

	\$0		\$537,089	
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# Pine Island Community Development District

General Fund

	October	November	December	January	February	March	April	May	June	July	August	September	Total
<b>Revenues:</b>													
Assessments On Roll	\$0	\$0	\$67,837	\$3,492	\$2	\$8,822	\$29,651	\$4,325	\$67,582	\$0	\$5,823	\$0	\$187,534
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$67,837</b>	<b>\$3,492</b>	<b>\$2</b>	<b>\$8,822</b>	<b>\$29,651</b>	<b>\$4,325</b>	<b>\$67,582</b>	<b>\$0</b>	<b>\$5,823</b>	<b>\$0</b>	<b>\$187,534</b>

**EXPENDITURES:**

<b>ADMINISTRATIVE:</b>													
Supervisor Fees	\$0	\$800	\$0	\$0	\$0	\$0	\$0	\$800	\$0	\$0	\$1,000	\$0	\$2,600
FICA Expense	\$0	\$61	\$0	\$0	\$0	\$0	\$0	\$61	\$0	\$0	\$77	\$0	\$199
Engineering Fees	\$514	\$477	\$0	\$0	\$0	\$0	\$0	\$0	\$388	\$0	\$1,071	\$1,694	\$4,143
Attorney Fees	\$0	\$1,188	\$197	\$54	\$0	\$150	\$0	\$522	\$270	\$0	\$653	\$151	\$3,185
Trustee Fees	\$6,341	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,391
Tax Collector Fees	\$0	\$0	\$0	\$0	\$1,420	\$0	\$0	\$0	\$0	\$0	\$2,195	\$0	\$3,615
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$0	\$1,200
Collection Agent	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Dissemination	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,100	\$2,100
Management Fees	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$3,582	\$42,984
Computer Time	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$1,000
Website Administration	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Telephone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13
Postage	\$52	\$83	\$43	\$42	\$51	\$73	\$25	\$70	\$26	\$24	\$45	\$50	\$583
Printing & Binding	\$131	\$70	\$184	\$446	\$137	\$12	\$11	\$7	\$148	\$4	\$2	\$118	\$1,271
Insurance	\$6,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,500
Legal Advertising	\$166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160	\$0	\$70	\$396
Other Current Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office Supplies	\$109	\$1	\$23	\$0	\$23	\$0	\$1	\$0	\$23	\$0	\$0	\$23	\$203
Travel Per Diem	\$0	\$0	\$0	\$171	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
<b>FIELD SERVICES:</b>													
Field Management	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$1,920	\$23,035
Pond Maintenance	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$4,712	\$56,344
<b>Total Expenditures</b>	<b>\$29,384</b>	<b>\$13,076</b>	<b>\$15,843</b>	<b>\$11,121</b>	<b>\$12,028</b>	<b>\$10,632</b>	<b>\$10,483</b>	<b>\$11,857</b>	<b>\$11,251</b>	<b>\$10,587</b>	<b>\$16,640</b>	<b>\$14,603</b>	<b>\$167,507</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$29,384)</b>	<b>(\$13,076)</b>	<b>\$51,994</b>	<b>(\$7,629)</b>	<b>(\$12,027)</b>	<b>(\$1,811)</b>	<b>\$19,168</b>	<b>(\$7,532)</b>	<b>\$56,331</b>	<b>(\$10,587)</b>	<b>(\$10,817)</b>	<b>(\$14,602)</b>	<b>\$20,027</b>

**Pine Island  
COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER  
Statement of Revenues & Expenditures  
For the Period Ended September 30, 2011**

	ADOPTED BUDGET	PRORATED Thru 9/30/11	ACTUAL Thru 9/30/11	VARIANCE
<b>REVENUES:</b>				
<b>Water Utility Revenue</b>				
Monthly Potable Water & Irrigation Consumption	\$147,256	\$147,256	\$141,559	(\$5,697)
Monthly Wastewater Consumption	\$11,336	\$11,336	\$16,388	\$5,052
Special Assessments	\$140,774	\$140,774	\$146,456	\$5,682
Grinder Pump Revenue	\$0	\$0	\$0	\$0
Application Fees	\$0	\$0	\$225	\$225
Miscellaneous Revenue	\$5,564	\$5,564	\$3,329	(\$2,235)
Meter Fees	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$304,930</b>	<b>\$304,930</b>	<b>\$307,957</b>	<b>\$3,027</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
Engineering Fees	\$5,000	\$5,000	\$7,851	(\$2,851)
Legal Fees	\$15,500	\$15,500	\$9,340	\$6,160
Trustee Fees	\$4,000	\$4,000	\$0	\$4,000
Tax Collector Fees	\$0	\$0	\$2,840	(\$2,840)
Arbitrage Rebate	\$1,200	\$1,200	\$1,200	\$0
Dissemination	\$1,000	\$1,000	\$1,000	\$0
Annual Audit	\$5,000	\$5,000	\$2,100	\$2,900
Management Fees	\$12,281	\$12,281	\$12,281	(\$0)
Contingency	\$0	\$0	\$129	(\$129)
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$43,981</b>	<b>\$43,981</b>	<b>\$36,741</b>	<b>\$7,240</b>
<b>OPERATIONS:</b>				
Electricity	\$35,000	\$35,000	\$26,824	\$8,176
Telephone	\$3,000	\$3,000	\$2,538	\$462
Insurance	\$15,500	\$15,500	\$14,475	\$1,025
Repairs & Maintenance	\$25,000	\$25,000	\$18,962	\$6,038
Water Plant Services (General Utilities)	\$34,673	\$34,673	\$29,391	\$5,282
Wastewater Plant Service (General Utilities)	\$85,000	\$85,000	\$75,613	\$9,387
Sludge Disposal	\$4,000	\$4,000	\$0	\$4,000
Chemicals	\$2,053	\$2,053	\$0	\$2,053
Contractual Services (Utility Technicians)	\$10,000	\$10,000	\$13,835	(\$3,835)
Fuel Expense	\$5,000	\$5,000	\$0	\$5,000
Landscape Maintenance	\$12,864	\$12,864	\$13,224	(\$360)
Capital Outlay	\$3,859	\$3,859	\$0	\$3,859
Capital Reserve	\$25,000	\$25,000	\$5,670	\$19,330
Bad Debt Expense	\$0	\$0	\$2,241	(\$2,241)
<b>SUBTOTAL OPERATIONS</b>	<b>\$260,949</b>	<b>\$260,949</b>	<b>\$202,773</b>	<b>\$58,176</b>
<b>TOTAL EXPENDITURES</b>	<b>\$304,930</b>		<b>\$239,514</b>	
<b>OPERATING INCOME</b>	<b>\$0</b>		<b>\$68,442</b>	

**Pine Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**WATER & SEWER**  
Statement of Revenues & Expenditures  
For the Period Ended September 30, 2011

<u>NONOPERATING REVENUES (EXPENDITURES)</u>	ADOPTED BUDGET	PRORATED Thru 9/30/11	ACTUAL Thru 9/30/11	VARIANCE
Connection Fees Revenue				
Water System	\$0	\$0	\$0	\$0
Wastewater System	\$0	\$0	\$0	\$0
AFPI Charges	\$0	\$0	\$0	\$0
Water System	\$0	\$0	\$0	\$0
Waterwater System	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$18	\$18
Interest Expense	\$0	\$0	(\$106,265)	(\$106,265)
Transfer In	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$106,247)</b>	<b>(\$106,247)</b>
 Net Operating Income (Loss)	 \$0		 (\$37,805)	
RETAINED EARNING BEGINNING	\$0		(\$5,890)	
RETAINED EARNING ENDING	\$0		(\$43,694)	

## Pine Island Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>Water Utility Revenue</b>													
Monthly Potable Water & Irrigation Consumption	\$13,989	\$13,423	\$10,311	\$11,999	\$9,710	\$11,432	\$8,640	\$13,112	\$17,510	\$10,672	\$9,842	\$10,922	\$141,559
Monthly Wastewater Consumption	\$1,477	\$1,356	\$1,389	\$1,296	\$1,263	\$1,455	\$1,158	\$1,609	\$1,383	\$1,290	\$1,345	\$1,367	\$16,388
Special Assessments	\$0	\$0	\$53,300	\$2,744	\$1	\$6,931	\$23,297	\$3,398	\$52,209	\$0	\$4,575	\$0	\$146,456
Grinder Pump Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Application Fees	\$0	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$225
Miscellaneous Revenue	\$467	\$519	(\$1,549)	\$518	\$276	\$632	\$485	\$310	\$646	\$280	\$270	\$474	\$3,329
Meter Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$15,982</b>	<b>\$15,323</b>	<b>\$63,476</b>	<b>\$16,582</b>	<b>\$11,250</b>	<b>\$20,450</b>	<b>\$33,605</b>	<b>\$18,454</b>	<b>\$71,748</b>	<b>\$12,267</b>	<b>\$16,057</b>	<b>\$12,763</b>	<b>\$307,957</b>
<b>EXPENDITURES:</b>													
<b>ADMINISTRATIVE:</b>													
Engineering Fees	\$271	\$542	\$0	\$2,158	\$904	\$363	\$0	\$1,398	\$0	\$1,130	\$362	\$723	\$7,851
Legal Fees	\$0	\$120	\$60	\$450	\$1,098	\$6,419	\$166	\$72	\$558	\$306	\$91	\$0	\$9,340
Trustee Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Collector Fees	\$0	\$0	\$0	\$0	\$1,116	\$0	\$0	\$0	\$0	\$0	\$1,724	\$0	\$2,840
Arbitrage Rebate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$0	\$1,200
Dissemination	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,100	\$2,100
Management Fees	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$1,023	\$12,281
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$129	\$129
<b>SUBTOTAL ADMINISTRATIVE</b>	<b>\$1,295</b>	<b>\$1,685</b>	<b>\$2,083</b>	<b>\$3,631</b>	<b>\$4,142</b>	<b>\$7,805</b>	<b>\$1,189</b>	<b>\$2,494</b>	<b>\$1,581</b>	<b>\$2,460</b>	<b>\$4,400</b>	<b>\$3,976</b>	<b>\$36,741</b>
<b>OPERATIONS:</b>													
Electricity	\$2,620	\$2,107	\$2,117	\$2,169	\$1,714	\$1,846	\$1,878	\$1,802	\$2,041	\$3,486	\$2,857	\$2,184	\$26,824
Telephone	\$212	\$963	\$211	\$212	\$59	\$212	\$212	\$212	\$212	\$212	\$211	\$211	\$2,538
Insurance	\$14,475	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,475
Repairs & Maintenance	\$6,367	\$85	\$1,665	\$5,562	\$2,155	\$1,500	\$814	\$88	\$88	\$463	\$88	\$88	\$18,962
Water Plant Services (General Utilities)	\$2,337	\$2,337	\$2,518	\$2,875	\$2,337	\$2,337	\$2,699	\$2,942	\$2,942	\$2,942	\$2,942	\$2,942	\$29,391
Wastewater Plant Service (General Utilities)	\$8,580	\$6,629	\$6,629	\$6,778	\$6,629	\$6,629	\$6,708	\$6,629	\$6,708	\$6,708	\$6,988	\$0	\$75,613
Sludge Disposal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chemicals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contractual Services (Utility Technicians)	\$0	\$1,428	\$327	\$1,182	\$386	\$626	\$1,699	\$3,000	\$334	\$3,353	\$578	\$923	\$13,835
Fuel Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Landscape Maintenance	\$1,072	\$1,072	\$1,072	\$1,432	\$1,072	\$1,072	\$1,072	\$1,072	\$1,072	\$1,072	\$1,072	\$1,072	\$13,224
Capital Outlay	\$0	\$0	\$5,670	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,670
Capital Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,241	\$2,241
<b>SUBTOTAL OPERATIONS</b>	<b>\$35,664</b>	<b>\$14,021</b>	<b>\$20,209</b>	<b>\$20,210</b>	<b>\$14,351</b>	<b>\$14,222</b>	<b>\$15,082</b>	<b>\$15,745</b>	<b>\$13,410</b>	<b>\$18,423</b>	<b>\$14,717</b>	<b>\$6,719</b>	<b>\$202,773</b>
<b>TOTAL EXPENDITURES</b>	<b>\$36,958</b>	<b>\$15,706</b>	<b>\$22,293</b>	<b>\$23,841</b>	<b>\$18,493</b>	<b>\$22,027</b>	<b>\$16,271</b>	<b>\$18,239</b>	<b>\$14,992</b>	<b>\$20,883</b>	<b>\$19,117</b>	<b>\$10,695</b>	<b>\$239,514</b>
<b>OPERATING INCOME</b>	<b>(\$20,976)</b>	<b>(\$383)</b>	<b>\$41,184</b>	<b>(\$7,259)</b>	<b>(\$7,243)</b>	<b>(\$1,577)</b>	<b>\$17,334</b>	<b>\$215</b>	<b>\$56,756</b>	<b>(\$8,616)</b>	<b>(\$3,061)</b>	<b>\$2,068</b>	<b>\$68,443</b>
<b>NONOPERATING REVENUES (EXPENDITURES)</b>													
Connection Fees Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wastewater System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AFPI Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Waterwater System	\$2	\$2	\$2	\$2	\$2	\$1	\$2	\$2	\$2	\$1	\$2	\$2	\$18
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$106,265)
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NONOPERATING REVENUES EXPENDITURES</b>	<b>\$2</b>	<b>\$2</b>	<b>\$2</b>	<b>\$2</b>	<b>\$2</b>	<b>\$1</b>	<b>\$2</b>	<b>\$1</b>	<b>\$2</b>	<b>\$1</b>	<b>\$2</b>	<b>(\$106,264)</b>	<b>(\$106,247)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$20,974)</b>	<b>(\$382)</b>	<b>\$41,185</b>	<b>(\$7,257)</b>	<b>(\$7,241)</b>	<b>(\$1,576)</b>	<b>\$17,336</b>	<b>\$216</b>	<b>\$56,757</b>	<b>(\$8,614)</b>	<b>(\$3,059)</b>	<b>(\$104,196)</b>	<b>(\$37,804)</b>



**PINE ISLAND**  
**COMMUNITY DEVELOPMENT DISTRICT**

**SPECIAL ASSESSMENTS TAX RECEIPTS FY2011**

Certified Net Assessments     \$    179,261.31    \$     140,848.17    \$    1,596,120.00  
     56%    44%    100%

Date	Descr.	Net	FY2011		
			General Fund	Water & Sewer Fund	Debt Service
12/1/10	782779	\$ 4,060.80	\$ 2,274.05	\$ 1,786.75	
12/1/10	782778	\$ 21,120.00			\$ 21,120.00
12/1/10	782872	\$ 10,756.80	\$ 6,023.81	\$ 4,732.99	
12/1/10	782871	\$ 55,680.00			\$ 55,680.00
12/3/10	782909	\$ 25,300.80	\$ 14,168.45	\$ 11,132.35	
12/3/10	782908	\$ 126,720.00			\$ 126,720.00
12/16/10	782945	\$ 39,470.40	\$ 22,103.42	\$ 17,366.98	
12/16/10	782944	\$ 197,760.00			\$ 197,760.00
12/27/10	783065	\$ 41,548.34	\$ 23,267.07	\$ 18,281.27	
12/27/10	786064	\$ 204,443.52			\$ 204,443.52
1/19/11	783724	\$ 6,235.43	\$ 3,491.84	\$ 2,743.59	
1/19/11	783723	\$ 35,250.00			\$ 35,250.00
2/1/11	783883	\$ 13.96			\$ 13.96
2/1/11	783884	\$ 2.78	\$ 1.56	\$ 1.22	
3/1/11	783937	\$ 8,211.00	\$ 4,598.16	\$ 3,612.84	
3/1/11	783936	\$ 39,100.00			\$ 39,100.00
3/10/11	784096	\$ 7,541.92	\$ 4,223.48	\$ 3,318.44	
3/10/11	784095	\$ 39,670.00			\$ 39,670.00
4/14/11	784567	\$ 52,940.10	\$ 29,646.46	\$ 23,293.64	
4/14/11	784566	\$ 283,892.26			\$ 283,892.26
4/27/11	784938	\$ 7.94	\$ 4.45	\$ 3.49	
4/27/11	784937	\$ 40.09			\$ 40.09
5/13/11	785197	\$ 7,723.80	\$ 4,325.33	\$ 3,398.47	
5/13/11	785196	\$ 36,780.00			\$ 36,780.00
6/14/11	785413	\$ 5,623.80	\$ 3,149.33	\$ 2,474.47	
6/14/11	785412	\$ 26,780.00			\$ 26,780.00
6/23/11	785451	\$ 113,301.90	\$ 63,948.42	\$ 49,353.48	
6/23/11	785450	\$ 551,867.66			\$ 551,867.66
6/23/11	785483	\$ 865.20	\$ 484.51	\$ 380.69	
6/23/11	785482	\$ 4,120.00			\$ 4,120.00
8/3/11	786086	\$ 455.44	\$ 255.05	\$ 200.39	
8/3/11	786085	\$ 2,168.78			\$ 2,168.78
8/16/11	786340	\$ 9,943.07	\$ 5,568.12	\$ 4,374.95	
8/16/11	786339	\$ 49,702.71			\$ 49,702.71
		\$ -			
<b>Total Collected</b>		<b>\$ 2,009,098.50</b>	<b>\$ 187,533.49</b>	<b>\$ 146,456.03</b>	<b>\$ 1,675,108.98</b>
<b>Percentage Collected</b>			<b>105%</b>	<b>104%</b>	<b>105%</b>

**Amount Transferred to W&S Fund**

Check	Amount
474	\$ 53,300.34
483	\$ 2,743.59
495	\$ 6,932.50
505	\$ 26,695.60
508	\$ 52,208.64
517	\$ 4,575.34
<b>Total</b>	<b>\$ 146,456.01</b>